

Supplement Life Insurance Options

Minnesota Life

- COTC provides **2.5 times your annual salary**, up to a maximum of **\$250,000**, at no cost to you.
- Coverage begins **on your first day of employment**.
- **Additional employee coverage is not available** through Minnesota Life (but is available through The Standard).
- You **may purchase voluntary group term life insurance** for your **spouse and/or dependent children** through Minnesota Life.
 - If elected **within the first 30 days of employment**, the applicable coverage is guaranteed with **no Evidence of Insurability (EOI)**. Additional coverage over the guaranteed amount can be requested but will be required to undergo the underwriting review process. Coverage is effective once official approved by Minnesota Life.
- **Complete the Beneficiary Designation Form** and return to Human Resources as soon as possible

The Standard (formerly Anthem)

- This is the **only option** to purchase **additional supplemental life insurance for yourself (the employee)**.
- You may also elect dependent coverage for your **spouse and/or children**, though rates may be slightly **higher than Minnesota Life**.
- All coverage through Standard Life is subject to writing and evidence of insurability.
- This group benefit plan includes:
 - Employee VOL GTL – Increments of \$20k up to \$300k
 - Employee VOL GTL AD&D – Increments of \$20k up to \$300k
 - Spouse VOL GTL – Increments of \$10k up to \$150k
 - Child VTGL (5,000)
 - Child VTGL (10,000)