



2023-2024 Overpayment Resolution Document

Student Name: _____ COTC ID:

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The National Student Loan Data System (NSLDS), indicates that you have received one or more overpayment(s) of federal student aid funds (Federal Pell Grant, Academic Competitiveness Grant, Federal SEOG, National SMART Grant and/or Perkins Loan). You may check your status at <https://studentaid.gov>. You are required by law to repay any federal student aid funds received for which you were not entitled. You are not eligible to receive any federal student aid until you resolve your overpayment(s).

Below is a list of acceptable documentation which you may submit to document that your overpayment has been resolved.

- A. Paid In Full Letter:** A student can resolve an overpayment by repaying the grant(s) in full and thereby regain eligibility for federal financial aid. The student must provide documentation by submitting a "Paid in Full Letter" from the U.S. Department of Education or the holder of the overpayment debt.
- B. Satisfactory Repayment Arrangement Letter:** A student in an overpayment situation can be eligible for federal financial aid if he/she has made repayment arrangements that are satisfactory to the U.S. Department of Education or the holder of the overpayment debt. The student must provide documentation by submitting a written statement from the U.S. Department of Education or the holder of the overpayment debt indicating that the student has made satisfactory repayment arrangements as documentation of the arrangement.

TO RETURN THIS FORM: Email to: NWK-studentfinancialservices@mail.cotc.edu (or) Fax to: 740-364-9533 (or) Mail to: COTC, Student Financial Services, 1179 University Dr, Newark OH 43055

All documents and forms submitted to Student Financial Services become the property of Central Ohio Technical College and cannot be copied or returned to the student, spouse, or parent (i.e. tax returns, verification worksheets, W2s, etc.)

Office Use only

Advisor: print NSLDS history and attach.

____ Documentation is acceptable and student may regain TITLE IV eligibility.

____ Documentation is not acceptable.

Reviewed by: