



2023-2024 Bankruptcy Resolution

Student Name: _____ COTC ID:

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The National Student Loan Data System (NSLDS), indicates that you have one or more defaulted student loans and/or grant overpayment(s) in an active bankruptcy status. You can check your status at <https://studentaid.gov>. Before you can receive additional federal student aid, you must provide a copy of the bankruptcy proceedings from the bankruptcy court which verifies that your federal student loan(s) and/or grant overpayment(s) are dischargeable. Your bankruptcy status **may or may not** affect your eligibility for financial aid.

Please submit a copy of the bankruptcy proceedings from the bankruptcy court. A Student Financial Specialist will complete this form which will be given to the Director for review.

1. Is the Title IV debt (loan or grant overpayment) included in the bankruptcy?
_____ **NO If no, applicant is eligible for Title IV aid.**
_____ **YES If yes, proceed to question 2.**
2. Is the Title IV debt a defaulted loan or grant overpayment?
_____ **NO If no, applicant is eligible for Title IV aid.**
_____ **YES If yes, proceed to question 3.**
3. Has the Title IV debt been discharged or is it dischargeable? (Dischargeable means forgiven)
_____ **YES If yes, applicant is eligible for Title IV aid.** (The borrower must provide documentation from the holder of the debt stating it is dischargeable. NSLDS loan status code DB or DO.)
_____ **NO If no, applicant must make satisfactory payment arrangements with the holder of the debt before consideration for further aid.**

TO RETURN THIS FORM: Email to: NWK-studentfinancialservices@mail.cotc.edu (or) Fax to: 740-364-9533 (or) Mail to: COTC, Student Financial Services, 1179 University Dr, Newark OH 43055

Office Use only

Advisor: print NSLDS history and attach.

_____ Documentation is acceptable and student is TITLE IV eligible.

_____ Documentation is acceptable and student is **not** TITLE IV eligible. The defaulted loan or grant overpayment is not dischargeable. The borrower must make satisfactory payment arrangements with the holder of the defaulted loan or grant overpayment before consideration for further aid.

_____ Documentation is not acceptable.

All documents and forms submitted to Student Financial Services become the property of Central Ohio Technical College and cannot be copied or returned to the student, spouse, or parent (i.e. tax returns, verification worksheets, W2s, etc.)

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Last date modified: 01/24/2024