

MINUTES

COTC BOARD OF TRUSTEES

October 19, 2021

8:30 a.m.

J Gilbert Reese Center Ballroom F&G

Present from Fiduciary Board: Mr. Steven Cohen, Mr. Andy Crawford, Mr. Bruce Hawkins, Mr. Robert Montagnese, Mr. J. Park Shai, Ms. Cheryl Snyder, Ms. Marion Sutton, and Mr. Paul Thompson

Absent: Mr. Gordy Yance

CALL TO ORDER

Chairman Mr. Rob Montagnese called the meeting to order at 8:30 a.m. and informed the board that notice of this meeting has been given in conformity with Section 121.22 of the Ohio Revised Code.

APPROVAL OF MINUTES FROM THE SEPTEMBER 21 BOARD MEETING

Mr. Hawkins made a motion to approve the minutes from the September 21 board meeting. Ms. Snyder seconded the motion. Motion passed.

BE IT RESOLVED: the Central Ohio Technical College Board of Trustees approves the minutes from the September 21 board meeting.

ACCEPTANCE OF GIFTS

Mr. Cohen made a motion to accept the gifts with appreciation. Mr. Thompson seconded the motion. Motion passed.

BE IT RESOLVED: the Central Ohio Technical College Board of Trustees accepts, with thanks, the following gifts as presented:

Gifts – September

The Walter C. & Iona Kuhn Beroth Scholarship	\$ 1,000.00
John and Mary Science and Technology Building Capital Campaign	352.78
The Faculty & Staff Premier Scholarship	145.82
The Elizabeth Barnhart Award for Nursing Excellence	110.00
The Officer Thomas W. Cottrell, Jr. Award	90.00
The COTC Alumni Scholarship	25.00
The Radiologic Science Technology Alumni and Friends Scholarship	20.00
The COTC Student Emergency Fund	10.00
The Marilyn C. Tritt Scholarship	10.00
The Laverne A. Messimer Memorial Scholarship	2.00

COMMITTEE REPORTS

Mr. Thompson indicated the finance committee met on October 5 to review year end statements which were included in the board packets. Full auditor reports will be provided in January. Mr. Thompson covered some highlights.

David Brillhart covered operating expenses year-to-date with a \$4.3 million dollar surplus and CARES Act funds.

Recommendations were shared for fund balance set asides. Expendable Net Assets of \$24.5 million dollars. Our current enrollment is not sufficient to cover our current expenditures. However, with CARES Act funds of \$14 million, we have allocated over half of these funds to our students. David explained how most of the CARES Act funds have been used to-date.

Net assets increased about \$10 million dollars.

Mr. Thompson made a motion to acknowledge the board has reviewed and discussed the preliminary financial statements for the year ending June 30, 2021. Furthermore, the board approves the additional FY21 set asides as proposed with funding from the excess reserves for the year. Mr. Hawkins seconded the motion. Motion passed.

BE IT RESOLVED: the Central Ohio Technical College Board of Trustees has reviewed and discussed the preliminary financial statements for the year ending June 30, 2021. The Board of Trustees also approves the additional FY21 set asides as proposed with funding from excess reserves for the year.

OSUN BOARD REPORT – Tara Houdeshell

The Ohio State Newark Advisory Board did not meet in October. Next meeting will be November 18.

- During an exceptional year, very pleased to report that Ohio State Newark’s one-year retention rate in autumn 2021 was the highest it has been in the past 10 years.
- We’re very inspired by the determination and resilience of our students, and to the ongoing support provided by faculty and staff.
- 1st-year retention at Newark rose to 72% in autumn 2021 from 71% in autumn 2020.
- The retention of underrepresented minorities increased to 71% from 68%, significantly equalizing the retention disparity between underrepresented minorities and all others.
- Additionally, the 4-year graduation rate increased to 25% from 22%.

These data sets can be found on OSU website.

NEW BUSINESS

Due to the holiday schedule, Mr. Montagnese suggested the December board meeting be changed from December 21 to December 14. Mr. Crawford made a motion. Ms. Sutton seconded the motion to change the December meeting date.

BE IT RESOLVED: the Central Ohio Technical College Board of Trustees agrees to change the December board of trustees meeting from December 21 2021 to December 14 2021.

TRUSTEE RECOGNITION – Steven A. Cohen

To recognize the many years of service to Central Ohio Technical College, Mr. Montagnese read and presented a resolution to Steven Cohen on behalf of the board of trustees and the college. To honor Mr. Cohen's dedication and service to the college, a student from western Licking County will be awarded a \$1,000 scholarship in the upcoming spring semester in his name.

PRESIDENTS REPORT

Dr. Berry reported that we have taken the second largest hit regarding enrollment decline (15%). We are rectifying the CCP program and we have a two-year timeframe to make an adjustment. We aim to get back to our 3,500 enrollment number as our foundation. Enrollment Summits have been established to further examine and focus on specifics. Focusing on extended campuses is a central target area. We will be examining a number of areas.

We are central Ohio's college is the message we want to share as we continue to educate our communities about the difference between COTC and C-Tec.

Our 50th anniversary celebrations continue with various presentations to service clubs. The Willy Wonka drive-in movie was a success on campus. We are gearing up for our extended campus Town Halls starting with Knox on November 17. Coshocton will be in February and Pataskala in May. The Legacy and Leadership Gala will be in April 2022.

Dr. Heiser offered a briefing on the Achieving The Dream progress. Last week two coaches (leadership and data) visited our campus. We have a core team of 12 on our campus. During the two-day event we talked about messaging and a data deep dive to find out where our strengths and weaknesses are.

HLC review for the DMS appears very positive. Thank you Dr. Melinda Brillhart for her leadership with this task.

Commencement will be in person on December 17 at 6:30 pm.

OTHER BUSINESS

Next meeting in person November 16 at 8:30. Meeting adjourned at 9:27 a.m. Let Jan Tomlinson know 48 hours in advance if you are unable to attend these in person meetings.

Rob Montagnese
Chairman

MISSION STATEMENT

To meet the technical education and training needs of students and employers in the area.