CALL TO ORDER

Chair Cheryl Snyder called the meeting to order at 12:00 p.m. in the Reese Center Executive Board Room.

Present from Fiduciary Board: Mr. John Hinderer, Mr. Rob Montagnese, Mr. Barry Riley, Ms. Cheryl Snyder and Ms. Sarah Wallace.

Present from OSUN Board: Dr. Sharad Thakkar

Absent from Fiduciary Board: Mr. Mike Menzer, Mr. Mark Ramser and Ms. Billie Zimmer

Prior to start of the business meeting a series of slides were shown in remembrance of Ms. Jill Griesse, a loyal and devoted member of the COTC Board of Trustees for 22 years. Ms. Snyder asked for a moment of silence after which she commented that in the spring there will be an acknowledgement called “McConnell Point” on the campus which will include a flower bed in memory of Ms. Griesse. Dr. Coe also called attention to the arrangement of daffodils sitting on the table in front of the chair normally occupied by Ms. Griesse. She said each individual daffodil is attached to its bulb. She invited those present to take one of the flowers with them following today’s meeting. They can then be planted in remembrance of Ms. Griesse.

Ms. Snyder stated that notice of this meeting was given in accordance with Section 121.22 (F) of the Revised Code of Ohio.

APPROVAL OF JANUARY 21, 2014 ORGANIZATIONAL MEETING MINUTES

Mr. Montagnese made a motion to approve the minutes from the January 21st organizational meeting. Mr. Hinderer seconded the motion. Motion passed.

BE IT RESOLVED: the Central Ohio Technical College Board of Trustees approves the minutes from the January 21st organizational meeting.

APPROVAL OF JANUARY 21, 2014 REGULAR BOARD MEETING MINUTES

Mr. Riley made a motion to approve the minutes from the January 21st regular board meeting. Ms. Wallace seconded the motion. Motion passed.

BE IT RESOLVED: the Central Ohio Technical College Board of Trustees approves the minutes from the January 21st regular board meeting.
ACCEPTANCE OF GIFTS

Mr. Hinderer made a motion to accept the gifts with appreciation and consideration. Mr. Montagnese seconded the motion. Motion passed.

BE IT RESOLVED: the Central Ohio Technical College Board of Trustees accepts, with thanks, the following gifts as presented:

Gifts – January

<table>
<thead>
<tr>
<th>Scholarship</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Screen Machine Industries Scholarship</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>Premier Faculty/Staff Scholarship</td>
<td>616.54</td>
</tr>
<tr>
<td>Judy Ratliff Stansbury Scholarship</td>
<td>415.00</td>
</tr>
</tbody>
</table>

COMMITTEE REPORTS:

- Audit/Finance Committee

  FY13 Audit Report

  Mr. Riley said the Finance Committee had met on the 30th with Crow Horwath to review the audit. The college received a ‘clean opinion’ and had no management comments. One important discussion at the committee meeting was related to GASB 68 which involves the requirement to book net unfunded liabilities in STRS and PERS for our employees. David Brillhart shared that our Senate Bill 6 ratios that are in place will be adjusted for this affect. But he said the bottom line is that there is no legal liability on the part of COTC.

  2nd Quarter Financial Review

  The financial review showed that COTC finances are very stable. Congratulations to the management team. Enrollment for the spring exceeded expectations by about 5% for spring. COTC was complimented for taking very proactive steps in being in front of the recent enrollment declines.

  Mr. Riley made a motion that to acknowledge that the board has reviewed and discussed the FY14 Second Quarter Financial Statement. Mr. Hinderer seconded the motion. Motion passed.

  BE IT RESOLVED: the Central Ohio Technical College Board of Trustees has reviewed and discussed the FY14 Second Quarter Financial Statement.

- OSUN Board Report

  Dr. Thakkar said the OSUN Board met on January 23rd. They discussed how to reduce the cost of the proposed Science & Technology Building. They also approved a resolution honoring the late Dr. Charles Sinsabaugh and Mr. Robin Coffman.
OLD BUSINESS:

- Capital Bill Update: Science & Technology Building

In order to allow time for David Brillhart's presentation on the Capital Bill Update, Dr. Coe has foregone her President’s Report at today’s meeting.

David gave a very interesting and thorough power point presentation on this subject. He said the Capital Bill released the second biennium under the new process led by the Higher Education Funding Commission includes the following requests:

  - STEM Building = $10 million to COTC, $10 million to OSUN, and $5 million for development
  - Adena Hall = $2 million to COTC and $2 million to OSUN (secondary priority 2 request)

Higher Education in total and the capital bill recommendation is $400 million. Of this, $88 million is earmarked for 2-year schools. This $88 million is split into two separate parts ($72 million split equitably between the colleges and $16 million allocation for the small college capital pool which is not yet designated to individual colleges). We are seeing a $5 million dollar cap request with matches involved. In the two year sector alone, there were a total of $238 million dollar requests submitted for this $88 million available. Several new builds were proposed but only ours is shovel ready.

In the bill, they gave us a total of $3.5 million ($1.5 m for COTC and $2 m for OSUN). Our strategy moving forward is to pursue the maximum from the pool ($5 million) for the STEM building. Our thoughts are to pause in the design development phase of the STEM building. Once we know how everything plays out, we can look at our options. We still have an advantage by being shovel ready. Discussion followed.

- Facility Updates

  Maintenance building – still progressing. A little bit of an issue which has stalled the process for now. We are looking for a maintenance building that compliments the campus but we are struggling with the budget. We have brought in a consulting firm that is known for their design expertise.

  Amphitheater - The goal is to replace the fabric on the Amphitheater before the July 3rd event.

  LeFevre Hall chiller replacement - This is in process.

NEW BUSINESS:

- Budget Process: FY15

David Brillhart reported that we are launching our budget process. We have had a couple of tough years that we have been in a downsizing mode of operations. We are shifting our thinking going forward and in line with our strategic plan in place. College Credit Plus is a big initiative this year. This is taking dual enrollment and postsecondary options all under this new funding mechanism which is a positive for the college. This will be challenging our K-12 partners. Overall, this is a big initiative in our budget process this year.
• **State Share of Instruction Recommendations**

FY15 Proposed Model: Two years ago the governor was doing a lot of changing. Our enrollment age-old formula that funded enrollment was affected. David distributed copies of the OACC SSI Allocation Recommendations which have been submitted by Chancellor John Carey. For FY15 the recommended formula includes the elimination of enrollment component and a combination of course completion (50%), success points (25%) and completion metrics (25%). At-risk or access category weights will also be applied to the completion metrics. This would include adults over the age of 24, low income/Pell eligible students, as well as minority students. Also, there will be no stop loss. Discussion followed.

**OTHER BUSINESS:** None

Today’s meeting was adjourned at 1:12 p.m.

**Next Meeting:** Tuesday, March 18, 2014
12:00 p.m. Reese Executive Board Room

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Cheryl L. Snyder                     John F. Hinderer
Chair                                Vice-Chair