

3357:3-3-12 Surplus property

The following rules of the college are established:

- (A) Proper resource management is essential to maintaining the public's trust in the college's ability to administer its resources. This rule is intended to address the transfer or disposal of property. Other aspects of acquisition and record keeping are addressed by other college policies and procedures.
- (B) All property purchased by, donated to, or otherwise acquired by Central Ohio Technical College is considered property of the college. Property that is no longer needed to meet the mission of the college and is declared to be surplus property shall be responsibly and properly disposed of following the asset management policy 3.1.04 adopted by the college and in compliance with applicable law. This policy applies to the disposal of surplus equipment, materials, furniture and related supplies. It does not apply to the disposal of real estate.

The president or designee is authorized by the board of trustees to establish policies to implement these rules.

Promulgated Under: 111.15 (ORC)