

3357:3-3-04 College's Board Designated Account

The following rules of the College are established:

- (A) The board of trustees may create a funding source to be separate from other operating and capital funds of the college. The source of income shall not include funds appropriated to the college by the state of Ohio or any form of student fees.
- (B) The purpose of the colleges board designated account is to enhance the mission of the college and will include expenditures for, but not limited to, student support, faculty/staff development, and community relations.
- (C) Expenditures may be made from the colleges board designated account to promote or enhance the image of the college, the college educational programs, college operations, to make appropriate non-political contributions, and to provide for entertainment, travel, gifts, employee rewards, and other appropriate expenditures not provided for in the operating budget. However, these funds cannot be used for the direct personal gain of any trustee or employee of the college.
- (D) During the annual operating budget development, the funds to be available for the board designated account will be established and approved by the board of trustees.

The president or designee is authorized by the board of trustees to establish policies to implement these rules.

Promulgated Under: 111.15 (ORC)